

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

HOBBICO, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-10055 (KG)

Jointly Administered

**NOTICE OF AMENDED² AGENDA OF MATTERS SCHEDULED FOR
HEARING ON MARCH 15, 2018 AT 10:00 A.M. (ET)**

THE HEARING HAS BEEN CANCELLED AT THE DIRECTION OF THE COURT

ADJOURNED/RESOLVED MATTERS

1. Debtors' Omnibus Motion Seeking Entry of an Order (I) Authorizing (A) the Rejection of Certain Unexpired Leases and (B) the Abandonment of Certain Personal Property, Each Effective Nunc Pro Tunc to January 31, 2018 and (II) Granting Related Relief (D.I. 141, Filed 1/31/18).

Objection Deadline: February 14, 2018 at 12:00 p.m. (ET).

Responses Received: None.

Related Pleadings:

- (a) Certificate of No Objection Regarding Debtors' Omnibus Motion Seeking Entry of an Order (I) Authorizing (A) the Rejection of Certain Unexpired Leases and (B) the Abandonment of Certain Personal Property, Each Effective Nunc Pro Tunc to January 31, 2018 and (II) Granting Related Relief (D.I. 168, Filed 2/26/18); and
- (b) Order (I) Authorizing (A) The Rejection of Certain Unexpired Leases and (B) The Abandonment of Certain Personal Property, Each Effective Nunc Pro Tunc to January 31, 2018 and (II) Granting Related Relief (D.I. 171, Entered 2/16/18).

Status: An order has been entered regarding this matter. No hearing is necessary.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Hobbico, Inc. (9545); Arrma Durango Ltd.; Axial R/C Inc. (0233); Estes-Cox Corp. (2196); Great Planes Model Manufacturing, Inc. (5259); Revell Inc. (8545); Tower Hobbies, Inc. (5185); and United Model, Inc. (5302). The Debtors' headquarters are located at 2904 Research Road, Champaign, Illinois 61822.

² **Amended items appear in bold.**

2. Application of the Official Committee of Unsecured Creditors for an Order Authorizing and Approving the Employment and Retention of Cullen and Dykman LLP as Its Counsel Effective as of January 23, 2018 (D.I. 165, Filed 2/14/18).

Objection Deadline: February 28, 2018 at 12:00 p.m. (ET).

Responses Received: None.

Related Pleadings:

- (a) Certification of Counsel Regarding Application of the Official Committee of Unsecured Creditors for an Order Authorizing and Approving the Employment and Retention of Cullen and Dykman LLP as its Counsel Effective as of January 23, 2018 (D.I. 200, Filed 3/1/18); and
- (b) Order Authorizing and Approving the Employment and Retention of Cullen and Dykman LLP as Counsel to the Official Committee of Unsecured Creditors Effective as of January 23, 2018 (D.I. 206, Filed 3/2/18).

Status: An order has been entered regarding this matter. No hearing is necessary.

3. Application for an Order Pursuant to 11 U.S.C. §§ 328(a) and 1103 Authorizing and Approving the Employment and Retention of Emerald Capital Advisors as Financial Advisors to the Official Committee of Unsecured Creditors *Nunc Pro Tunc* to January 25, 2018 (D.I. 166, Filed 2/14/18).

Objection Deadline: February 28, 2018 at 12:00 p.m. (ET).

Responses Received: None.

Related Pleadings:

- (a) Certification of Counsel Regarding Application for an Order Pursuant to 11 U.S.C. §§ 328(a) and 1103 Authorizing and Approving the Employment and Retention of Emerald Capital Advisors as Financial Advisors to the Official Committee of Unsecured Creditors *Nunc Pro Tunc* to January 25, 2018 (D.I. 201, Filed 3/1/18); and
- (b) Order Authorizing and Approving the Employment and Retention of Emerald Capital Advisors as Financial Advisors to the Official Committee of Unsecured Creditors *Nunc Pro Tunc* to January 25, 2018 (D.I. 207, Filed 3/2/18).

Status: An order has been entered regarding this matter. No hearing is necessary.

4. Application of the Official Committee of Unsecured Creditors of Hobbico, Inc., et al., for Entry of an Order Authorizing the Employment and Retention of Whiteford, Taylor & Preston LLC as Delaware Counsel *Nunc Pro Tunc* to January 24, 2018 (D.I. 167, Filed 2/14/18).

Objection Deadline: February 28, 2018 at 12:00 p.m. (ET).

Responses Received: None.

Related Pleadings:

- (a) Certification of Counsel Regarding Application of Official Committee of Unsecured Creditors of Hobbico, Inc., et al., for an Order Authorizing the Employment and Retention of Whiteford, Taylor & Preston LLC as Delaware Counsel *Nunc Pro Tunc* to January 24, 2018 (D.I. 202, Filed 3/1/18); and
- (b) Order Granting Application of Official Committee of Unsecured Creditors of Hobbico Inc et al for Entry of an Order Authorizing the Employment and Retention of Whiteford, Taylor, & Preston LLC as Delaware Counsel *Nunc Pro Tunc* to the January 24, 2018 (D.I. 208, Filed 3/2/18).

Status: An order has been entered regarding this matter. No hearing is necessary.

5. Traxxas L.P.'S Motion for Relief from Automatic Stay (D.I. 186, Filed 2/22/18).

Objection Deadline: March 8, 2018 at 4:00 p.m. (ET). Extended to March 26, 2018 at 4:00 p.m. (ET) for the Debtors.

Responses Received: None.

Related Pleadings: None.

Status: The hearing on this matter has been adjourned to the hearing scheduled for March 28, 2018 at 10:00 a.m. (ET).

CONTESTED MATTER GOING FORWARD

6. Debtors' Motion For (I) An Order (A) Establishing Bidding Procedures For The Sale Of All, Or Substantially All, Of The Debtors Assets; (B) Approving Potential Bid Protections; (C) Establishing Procedures Relating To The Assumption And Assignment Of Executory Contracts And Unexpired Leases; (D) Approving Form And Manner Of The Sale, Cure And Other Notices; And (E) Scheduling An Auction And A Hearing To Consider The Approval Of The Sale; (II) An Order (A) Approving The Sale Of The Debtors' Assets Free And Clear Of Claims, Liens And Encumbrances; And (B) Approving The Assumption And Assignment Of Executory Contracts And Unexpired Leases; And (III) Certain Related Relief (D.I. 192, Filed 2/26/18).

Objection Deadline: March 8, 2018 at 12:00 p.m. (ET).

Responses Received:

- (a) Informal Comments from the United States Trustee;
- (b) Traxxas, L.P.'s Limited Objection to Debtors' Sale Procedures Motion and Reservation of Rights (D.I. 214, Filed 3/7/18).
- (c) Limited Objection of the Official Committee of Unsecured Creditors to the Debtors' Motion for (I) an Order (A) Establishing Bidding Procedures for the Sale of All, or Substantially All, of the Debtors Assets; (B) Approving Potential Bid Protections; (C) Establishing Procedures Relating to the Assumption and Assignment of Executory Contracts and Unexpired Leases; (D) Approving Form and Manner of the Sale, Cure and Other Notices; and (E) Scheduling an Auction and a Hearing to Consider the Approval of the Sale; (II) an Order (A) Approving the Sale of the Debtors Assets Free and Clear of Claims, Liens and Encumbrances; and (B) Approving the Assignment of Executory Contracts and Unexpired Leases; and (III) Certain Related Relief [D.I. 192] (D.I. 217, Filed 3/8/18).

Related Pleadings:

- (a) Order Shortening the Time for Notice of the Hearing to Consider Bidding Procedures Component of the Debtors' Motion for (I) An Order (A) Establishing Bidding Procedures for the Sale of All, or Substantially all, of the Debtors Assets: (B) Approving Potential Bid Protections; (C) Establishing Procedures Relating to the Assumption and Assignment of Executory Contracts and Unexpired Leases; (D) Approving Form and Manner of the Sale, Cure and Other Notices; and (E) Scheduling an Auction and a Hearing to Consider the Approval of the Sale; (II) An Order (A) Approving the Sale of the Debtors' Assets Free and Clear of Claims, Liens and Encumbrances; and (B) Approving the Assumption and Assignment of Executory Contracts and Unexpired Leases; and (III) Certain Related Relief (D.I. 194, Entered 2/27/18);
- (b) Amended Notice of Debtors' Motion For (I) An Order (A) Establishing Bidding Procedures For The Sale Of All, Or Substantially All, Of The Debtors Assets; (B) Approving Potential Bid Protections; (C) Establishing Procedures Relating To The Assumption And Assignment Of Executory Contracts And Unexpired Leases; (D) Approving Form And Manner Of The Sale, Cure And Other Notices; And (E) Scheduling An Auction And A Hearing To Consider The Approval Of The Sale; (II) An Order (A) Approving The Sale Of The Debtors' Assets Free And Clear Of Claims, Liens And Encumbrances; And (B) Approving The Assumption And Assignment Of Executory Contracts And Unexpired Leases; And (III) Certain Related Relief (D.I. 195, Filed 2/28/18); **and**
- (c) **Certification of Counsel Regarding Order (A) Establishing Bidding Procedures For The Sale Of All, Or Substantially All, Of The Debtors Assets; (B) Approving Potential Bid Protections; (C) Establishing Procedures**

Relating To The Assumption And Assignment Of Executory Contracts And Unexpired Leases; (D) Approving Form And Manner Of The Sale, Cure And Other Notices; And (E) Scheduling An Auction And A Hearing To Consider The Approval Of The Sale (D.I. 241, Filed 3/14/18).

Status: **The Court has indicated that an order has been signed and will be entered. No hearing is necessary.**

Dated: March 14, 2018
Wilmington, Delaware

MORRIS, NICHOLS, ARSHT & TUNNELL LLP

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