

IN RE: VERENGO, INC.
CASE NO. 16-12098 (BLS)
FREQUENTLY ASKED QUESTIONS (FAQs)
**NOTICE OF HEARING FOR CONDITIONAL APPROVAL OF COMBINED DISCLOSURE
STATEMENT AND PLAN**

1. What is this Notice?

- This document is the notice of the motion to approve documents related to Verengo's Combined Disclosure Statement and Plan.
- The hearing to approve the Combined Disclosure Statement and Plan for adequate information and vote solicitation purposes has been set for March 29, 2017 at 11:30 am eastern time.

2. What are these documents?

- The Combined Disclosure Statement and Plan has two parts:
 - The Disclosure Statement component describes what Verengo hopes to accomplish through its bankruptcy plan as well as the general terms of the same. One way to look at it is the Plan portion is the legal document and the Disclosure Statement portion explains the legal document.
 - The Plan component details how Verengo intends to emerge from bankruptcy protection, including how creditors and claims will be treated.

3. Why did I receive this notice?

- The Notice was sent to all persons and entities that Verengo's records indicate have done business with, or may have a claim against it.
- Receipt of a this Notice *does not mean* you have a claim against Verengo. Rather you are being sent this Notice for information only and to give you the opportunity to review the Combined Disclosure Statement and Plan prior to the hearing to approve the documents.

4. How can I read the entire Combined Disclosure Statement and Plan?

- Copies of the Combined Disclosure Statement and Plan for which the Debtor is seeking conditional approval for adequate information and solicitation purposes at the Hearing are available free of charge from the Voting Agent at: <http://www.jndla.com/cases/verengo>
- Such documents and pleadings may also be obtained from the Voting Agent upon request by (i) first-class mail, overnight mail, or hand delivery addressed to: Verengo, Inc. Balloting Center, c/o JND Corporate Restructuring, 8269 E. 23rd Avenue, Suite 275 Denver, CO 80238; or (ii) telephoning the Voting Agent at (855) 839-5147.

5. Do I have to take any action if I agree with the Plan and Disclosure Statement?

- In short, no. If the Combined Disclosure Statement and Plan is approved for solicitation purposes at

the March 29th hearing, you will receive additional materials related to the next steps of Verengo's restructuring process, which will be to seek votes on the proposed Combined Disclosure Statement and Plan, followed by formal Court approval of the Combined Disclosure Statement and Plan at the Confirmation Hearing scheduled for May 2, 2017.

6. What is the “Objection Deadline”

- If you disagree with the relief requested in these documents, you must file an objection with the bankruptcy court on or before March 20, 2017. Please note that neither Verengo or the staff of JND Corporate Restructuring is permitted to give legal advice regarding if or how you should file an objection. You will need to obtain your own legal counsel to make this determination.

7. Where can I go for more information?

- If you need additional information beyond the scope of this Q&A, please visit our dedicated restructuring website at <http://www.jndla.com/cases/verengo>.
- Again, neither the Debtor, its legal counsel nor JND are permitted to provide you with legal advice. For other legal questions, it is recommended you seek your own legal counsel.