



IN RE: VERENGO, INC.
CASE NO. 16-12098 (BLS)
FREQUENTLY ASKED QUESTIONS (FAQs)
CLAIMS BAR DATE

1. What is the “Bar Date”?

- A “Bar Date: is a deadline set by the Bankruptcy Court for filing a Proof of Claim against Verengo, Inc. in its Chapter 11 case. Here, it is Wednesday, March 22, 2017 at 5:00 p.m. ET.
- What does this mean for you? If you believe you have a claim, you must submit a Proof of Claim form to Verengo’s claims agent, JND Corporate Restructuring (JND) prior to the Bar Date or forever be barred from asserting such claims in the future. Mailing/submission instructions are included in the Bar Date Notice Package. You may also submit a Proof of Claim electronically at <http://www.jndla.com/cases/verengo>.
- Again, should you choose to file a Proof of Claim, it must be received by the Bar Date by JND by Wednesday, March 22, 2017 at 5:00 p.m. ET.

2. What is a Proof of Claim?

- A “Proof of Claim” is the official form that a creditor or other interested party must submit in order to support any prepetition claim or amounts owing against Verengo stemming from prior to September 23, 2016.
- Proofs of Claim should be submitted to Verengo’s claims agent, JND, and *received by* Wednesday, March 22, 2017 at 5:00 p.m. ET.
- Each Proof of Claim must be signed by the creditor, or by an authorized agent of the creditor if the creditor is not an individual. To each claim, it recommended you attach to each any supporting documents on which the claim is based or an explanation as to why such documents are not available.
- The decision to file a Proof of Claim amounts to a legal decision. Neither Verengo, its lawyers in this Chapter 11 proceeding or JND is permitted to advise or assist you in this process. Rather, it is a decision you must make on your own. To the extent necessary, it is recommended you seek your own legal counsel in making this decision.
- Instructions as to how to fill out the Proof of Claim form were included in the mailing package you received. Please read them carefully.

3. Why did I receive a Bar Date Notice and Proof of Claim? A does this mean that I have a claim?

- The Bar Date Notice and the accompanying Proof of Claim were sent to all persons and entities that Verengo’s records indicate have done business with, or may have a claim against it.
- Receipt of a Bar Date Notice and Proof of Claim *does not mean* you have a claim against Verengo. You should only submit a Proof of Claim if you believe you have an unpaid claim that arose on or before September 23, 2016. Please check your records carefully and proceed accordingly.

4. Am I required to submit a Proof of Claim form or will I automatically be paid for the outstanding pre-petition amount(s) that I am owed by the Company?

- You must file a Proof of Claim if you believe you have an unpaid claim against the Debtor that arose before September 23, 2016, and this claim is not listed in Verengo's Schedules. If you have an unpaid claim that is not listed in Verengo's Schedules and do not file a Proof of Claim by March 22, 2017 at 5:00 p.m. ET, you will not be entitled to receive any payment on your claim if such claim is allowed and once a Chapter 11 Plan is confirmed.

5. I received a Bar Date Notice and Proof of Claim but have already filed a Proof of Claim. Do I need to complete this new claim form?

- No. As long as you have already properly submitted a claim against the Debtor using the Proof of Claim form or Official Form 10 to Verengo's claims agent, JND, you do not need to file another proof of claim.
- You should only submit a Proof of Claim if you believe you have an unpaid claim against Verengo that arose prior to September 23, 2016.

6. Does my proof of claim need to be received or stamped by the Bar Date?

- All Proofs of Claim must be received by JND on or before the Bar Date of March 22, 2017 at 5:00 p.m. ET.
- Proofs of Claim may be electronically filed at <http://www.jndla.com/cases/verengo>.
- Hard-copy Proofs of Claim sent via hand-delivery, USPS or overnight mail should be sent to:

Verengo, Inc. Claims Processing
c/o JND Corporate Restructuring
8269 E. 23rd Avenue, Suite 275
Denver, CO 80238

- Proofs of Claim will be deemed timely only if actually received by the Debtor's Claims Agent, JND, on or before the Proof of Claim Bar Date. *Proofs of Claim will not be accepted by fax or email.*

7. Can I submit a proof of claim after the Bar Date?

- Yes; however, you may wish to seek legal counsel in doing so. It is up to the Bankruptcy Court to determine how/if late-filed claims will be considered valid.
- Claims received after the Bar Date will be processed and docketed by JND, but are subject to objection by the Debtor and may be ultimately disallowed as invalid (by virtue of late-filing).

8. Can I amend a claim after the claims Bar Date?

- Yes, while the general Bar Date in the bankruptcy case is March 22, 2017 at 5:00 p.m. ET, JND will process claim amendments received after this date. That said, this does not make your claim valid *per se*. Rather, it is ultimately up to the Bankruptcy Court to determine how any claim amendments received after the Bar Date will be treated/considered.

9. Where can I go for more information?

- If you need additional information beyond the scope of this Q&A or the instructions included in the Bar Date Notice package, please visit our dedicated restructuring website at <http://www.jndla.com/cases/verengo>.
- Again, neither the Debtor, its legal counsel nor JND are permitted to provide you with legal advice. And the decision whether or not to file a Proof of Claim amounts to legal advice. It is recommended you seek your own legal counsel.