

## **SUMMARY ANNUAL REPORT FOR MORRIS SCHNEIDER WITTSTADT 401(K)/PROFIT SHARING PLAN**

This is a summary of the annual report for the Morris Schneider Wittstadt 401(k)/Profit Sharing Plan, EIN 20-2301589, for period January 1, 2014 through December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### **Basic Financial Statement**

Benefits under the plan are provided through insurance and through a trust fund. Plan expenses were \$1,624,514. These expenses included \$26,538 in administrative expenses and \$1,597,976 in benefits paid to participants and beneficiaries. A total of 766 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$13,901,646 as of December 31, 2014, compared to \$13,582,674 as of January 1, 2014. During the plan year, the plan experienced an increase in its net assets of \$318,972. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$1,943,486, including employer contributions of \$131,106, employee contributions of \$922,136, other contributions of \$2,629 and earnings from investments of \$881,835.

### **Your Rights to Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan)
- Insurance information, including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of Morris Schneider Wittstadt, LLC, 1122 Kenilworth Drive, Suite 501, Towson, MD, 21204, 410-525-5440. The charge to cover copying costs will be \$0 for the full annual report or \$0 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan, 1122 Kenilworth Drive, Suite 501, Towson, MD, 21204 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.